

**TOWN OF DAVIE  
TOWN COUNCIL AGENDA REPORT**

**TO:** Mayor and Councilmembers

**FROM/PHONE:** Giovanni Moss, Director, Housing and Community Development, 954-797-1226

**PREPARED BY:** Burton Spiwak, Programs Specialist, Housing and Community Development

**SUBJECT:** Resolution

**AFFECTED DISTRICT:** Town Wide

**ITEM REQUEST:** **Schedule for Council Meeting**

**TITLE OF AGENDA ITEM:** SUPPORT - A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, SUPPORTING ELIMINATION OF THE CAP ON STATE AND LOCAL HOUSING TRUST FUNDS (HOUSING TRUST FUNDS) AND SUPPORTING FULL APPROPRIATION OF THE HOUSING TRUST FUNDS FOR HOUSING PROGRAMS; AND PROVIDING FOR AN EFFECTIVE DATE.

**REPORT IN BRIEF:** The William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for the state and local trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the needs of its population.

The Florida Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008. The cap is currently higher than the projected revenue for Housing Trust Funds for fiscal years 2010-2011, 2011-2012, and 2012-2013, and therefore removal of the cap would have no significant impact on the state budget.

Housing Trust Fund monies are the single greatest boost to the economy, providing \$7.66 million of economic impact for every \$1 million of state funding, and full appropriation of Housing Trust Fund monies is critically needed to stimulate our local and state economy. The unmet housing needs of low income Floridians is substantial and the downturn in the real estate market creates opportunities for acquiring, constructing, rehabilitating, and preserving housing to meet these needs, and these opportunities are lost without Housing Trust Fund monies.

**PREVIOUS ACTIONS:** None

**CONCURRENCES:**

**FISCAL IMPACT:** Yes

Has request been budgeted? No

**RECOMMENDATION(S):** Motion to approve resolution supporting repeal of the cap on the Housing Trust Fund, and urging the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap.

**Attachment(s):** Resolution

RESOLUTION \_\_\_\_\_

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, SUPPORTING ELIMINATION OF THE CAP ON STATE AND LOCAL HOUSING TRUST FUNDS (HOUSING TRUST FUNDS) AND SUPPORTING FULL APPROPRIATION OF THE HOUSING TRUST FUNDS FOR HOUSING PROGRAMS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Davie has an obligation to provide for the needs of its current and anticipated populations and assisting lower income families is dependent upon sufficient housing assistance from federal and state programs; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for the state and local trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the needs of its population; and

WHEREAS, the Florida Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008; and

WHEREAS, the cap is currently higher than the projected revenue for Housing Trust Funds for fiscal years 2010-2011, 2011-2012, and 2012-2013, and therefore removal of the cap would have no significant impact on the state budget; and

WHEREAS, Housing Trust Fund monies are the single greatest boost to the economy, providing \$7.66 million of economic impact for every \$1 million of state funding, and full appropriation of Housing Trust Fund monies is critically needed to stimulate our local and state economy; and

WHEREAS, the unmet housing needs of low income Floridians is substantial and the downturn in the real estate market creates opportunities for acquiring, constructing,

rehabilitating, and preserving housing to meet these needs, and these opportunities are lost without Housing Trust Fund monies; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. That the foregoing clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

SECTION 2. The Town of Davie supports repeal of the cap on the Housing Trust Fund, and urges the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap.

SECTION 3. The Town of Davie supports full appropriation of housing trust fund monies for housing in the Fiscal Year 2010-2011 Budget.

SECTION 4. The appropriate Town of Davie Officials are hereby authorized to do all things necessary and expedient to carry out the provisions of this Resolution.

SECTION 5. This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2009

\_\_\_\_\_

MAYOR/COUNCILMEMBER

ATTEST:

\_\_\_\_\_  
TOWN CLERK

APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2009

